

## CACI POSITION DESCRIPTION



## RESERVING ANALYST

**COMPANY NAME:** Credit Agricole Creditor Insurance – Dublin - Ireland

**POSITION:** Reserving Analyst

**MAIN FUNCTION:** Reserving / Actuarial Processes

**REPORTING TO:** Reserving Team Leader

**The Company – CACI Non-Life dac – Dublin – Ireland**

CACI (Credit Agricole Creditor Insurance) is an international insurance Group based in Ireland, and is part of the Credit Agricole Assurances (CAA) Group. The CACI Group underwrites Protection business and is specialized in particular in Creditor Protection Insurance (CPI), providing cover against Death, Disability and Loss of employment. It also underwrites some standalone Non-Life business.

The CACI Group is a market Leader in France and Europe with around 30 partners in 6 countries. The Group includes a Life insurance company, a Non-Life company (specialising in Health and Non-Life business) and a reinsurance company, all based in Dublin.

The successful candidate will join a positive and vibrant company with a skilled passionate team of people. CACI Dublin is proud to be named as a great place to work by Great Place to work 2015, 2016, 2018 and 2020. Our workplace is underpinned by a vibrant Culture and Values programme comprising of well-being, corporate social responsibility, HR best practice and fair funding for fun. We value our employees and quality of life at work is a priority for us. We understand that great workplaces are built through the day to day relationships that employees experience. At CACI, we work together to achieve our objectives with employees who give their best, develop in their careers and enjoy coming to work achieving results together with their colleagues.

**DUTIES AND RESPONSIBILITIES**

**Reserving**

- Calculate reserves in a timely and accurate manner
- Participate in the development and testing of new methodologies for calculating the technical reserves
- Produce control cards in line with risk management requirements of internal control
- Conduct experience surveys on mortality, morbidity etc.

- Participate in the updating of reserving policies and measure the impact of the updated reserving policies
- Review the Technical Accounts and Reinsurance accounts on an ongoing basis to ensure they are in line with the current Reserving Policy
- Produce and check the Profit Shares calculated for our partners in line with our agreements.

## Projects

- Work as part of a team and independently to complete projects in a timely manner.
- Liaise with teams outside of the actuarial department and other Group departments.

## Processes

- Develop, update, implement and improve processes related to the activity of the actuarial department
- Participate in the writing of procedures

## Solvency 2

- Assist the S2 Modelling Team in meeting the input requirements of the Actuarial Function regarding Technical Provisions expertise and Data Quality.

## Liability Adequacy Reporting

- Produce quarterly controls in line with Risk Management requirements.
- Analyse the variation in the claims experience

## Database Management & Reporting

- Work on testing single integrated database management with data quality team experts
- Maintain, update and upgrade on a daily basis the actuarial SAS database
- Assist in defining reporting requirements while setting up new partners / products

## Budget

- Provide necessary actuarial assumptions for preparation of budget
- Responsible for checking the budget completed by the underwriting team

## External relations

- With IT, Project, Administration & Operations, Finance and Business Development Departments
- With corporate clients and Third Party Administrators (TPA).

## Experience and Qualification:

### Qualification:

- Actuarial Trainee with some experience working in an actuarial role

### Experience:

- Actuarial Trainee with 2 to 3 years' experience
- Experience with SAS/SQL and VBA Programming an advantage.
- Experience working with Microsoft packages, particularly Excel, a necessity.
- Knowledge of common Reserving techniques an advantage. (eg: Bornheutter Ferguson, Chain Ladder, Mack Method).

### Skills:

- English fluency required, French fluency an advantage.
- Other European language an advantage.
- Good communication skills, team player, organised and punctual.